

**Swampscott Retirement Board
Meeting Minutes
May 12, 2021**

A meeting of the Contributory Retirement Board was held via Zoom conference call on Wednesday, May 12, 2021.

Attendance – Chair, Thomas Driscoll, Jr., Vice Chair, John Behen Jr., Kevin Breen, Robert Powell, and Amy Sarro.

The meeting was called to order by the Vice Chairman at 8:08 am.

Od Business

COLA Article

The Board continued its discussion on strategy for the upcoming Town Meeting and the Board's sponsored Article to increase the COLA Base from 13k to 14k effective July 1, 2021. The Board will have Lisa VanDermark available during Town Meeting should questions arise. Robert Powell will prepare a presentation as well. According to Chairman Driscoll, both the FinCom and Select Board are in support of the increase.

Adjournment

The Board voted unanimously on a motion made by Kevin Breen and seconded by Robert Powell to adjourn the meeting at 8:40am.

A roll call vote was taken Driscoll "I", Behen "I", Breen "I", Powell "I" and Sarro "I".

Respectfully submitted,

Nancy A. Lord
Retirement Administrator

Thomas H. Driscoll, Jr., Esq.

Chair, Appointed

John F. Behen, Jr.

Vice-Chair, Elected Member

Kevin F. Breen

Elected Member

Robert J. Powell, III

Appointed Member

Amy L. Sarro

Ex-Officio