



Swampscott Contributory Retirement System

CHAIRMAN

Thomas H. Driscoll, Jr., Esq.

BOARD MEMBERS

John F. Behen, Jr., Vice Chair

Kevin F. Breen

Cheryl Herrick-Stella

Robert J. Powell, III

RETIREMENT

ADMINISTRATOR

Nancy A. Lord

nlord@town.swampscott.ma.us

AGENDA
July 23, 2019
1st Floor, Conference Room
8:00 A.M.

Open Session Call to Order

1. **Approve Minutes:**
 - June 25, 2019
2. **Acceptance of New Member Enrollments:**
 - Caroline Margolis – SPL – Reference Librarian DOH 6/24/2019
 - Elena Berube – TWN – DOH
3. **Retirements:**
 - Elisabeth Coughlin SPL – Department Head DOR 7/3/19
4. **Deaths:**
 - Eva Berry – DOD 7/9/19 (Survivor of Robert Berry)
5. **Administrative Reports Put on File:**
 - PERAC Memo #18 - Audits
 - PERAC Memo #19 - Mandatory retirement Board Trainings
6. **Expenses/Financials:**

• A/P Warrant 6/2019A	\$ 39,486.51
• A/P Warrant 7/2019	\$ At Meeting
• Payroll Warrant 7/31/2019	\$ At Meeting
7. **Refunds, Transfer, Rollovers, Buyback:**
 - Andrew Wood – Request to buyback Veterans Service
8. **Review of Monthly Financials:**
 - May 2019
9. **New Business:**
 - Segal Consultants
 - Bank Reconciliations-Discussion on Treasurer's Role
 - Review Candidate Literature
10. **Old Business:**
 - COLA-Plan for Going Forward-Meeting with FinCom/Town Administrator
 - Robert Vernava – Repayment of Overpayment of Retirement Allowance
11. **Hearing:**
 - 91A Hearing-Kristina Scarponi