



# Swampscott Contributory Retirement System

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## RETIREMENT

## ADMINISTRATOR

Nancy A. Lord

nlord@town.swampscott.ma.us

AGENDA  
February 27, 2020  
1<sup>st</sup> Floor, Conference Room  
8:00 A.M.

## Open Session Call to Order

1. **Performance Report-DAHAB**
  - Greg McNeillie
2. **Approve Minutes:**
  - January 28, 2020
3. **New Members:**
  - Joel Pimentel-SPD-Patrolman-DOH 1/11/2020
  - Angela McGeorge-SPS-Custodian-DOH 2/18/2020
4. **Retirements:**
5. **Administrative Reports Put on File:**
  - PERAC Memo #10 - Interest Rate
  - PERAC Memo #11 - Payment Required for Service Credited under MGL Ch 32 § 4(2)(b)
  - PERAC Memo #13 – IRS Determination Letter
6. **Expenses/Financials:**
  - A/P Warrant 02/2020 \$221,156.65
  - Payroll Warrant 02/28/2020 \$539,832.24
  - Review of December 2019 Financials
7. **Refunds, Transfer, Rollovers:**
  - Mariana Boudreault – Refund (Former HR Assistant, TWN, .9167 yrs)
  - Megan Smith – Refund (Former Perm Sub, SPS, .9167 yrs)
  - Nicole Mehegan – Refund (Former Tutor, SPS, 1.1667 yrs)
  - Bethany Cook - Refund (Former Tutor, SPS, .7500 yrs)
  - Carolyn Faulkner - Transfer to Webster Retirement System
  - John Speidel – Transfer to Essex Regional (Former Asst Assessor, 4.9167 yrs)
  - Stephen O'Connell -Transfer to State Board of Retirement (PRF balance only)
8. **Buyback Requests:**
8. **Old Business:**
9. **New Business:**
  - Payment Required for Service Credited under MGL Ch 32 § 4(2)(b) – Reserve
10. **Administrator Updates:**