



Swampscott Contributory Retirement System

CHAIRMAN

Thomas H. Driscoll, Jr., Esq.

BOARD MEMBERS

John F. Behen, Jr., Vice Chair

Kevin F. Breen

Robert J. Powell, III

RETIREMENT

ADMINISTRATOR

Nancy A. Lord

nlord@town.swampscott.ma.us

AGENDA/updated

March 24, 2020

8:00 A.M.

Via WebEx

Meeting link:

<https://nlord.my.webex.com/nlord.my/j.php?MTID=m56e550110fc3a3f3e634216486fd4d54>

Meeting number:

957 899 389

Password:

v9rFBxYWN93

Host key:

682598

Join by phone

+1-650-215-5226 United States Toll

Access code: 957 899 389

Open Session Call to Order

1. **Approve Minutes:**
 - February 27, 2020
2. **New Members:**
 - Thomas Pitman-Firefighter DOH 3/2/2020
 - Christopher Cameron-Firefighter DOH 3/1/2020
3. **Retirements:**
 - None
4. **Administrative Reports Put on File:**
 - PERAC Memo #13-Updated Forms on PERAC Website
 - PERAC Memo #14-Required Minimum Distribution: Still Age 70 1/2
 - PERAC Memo #15-Coronavirus Contingency Plan
 - PERAC Memo #16-Coronavirus Update
5. **Expenses/Financials:**

• A/P Warrant	03/2020	\$235,637.62
• Payroll Warrant	03/31/2020	\$543,760.86
6. **Refunds, Transfer, Rollovers:**
 - Denise Firicano-Deductions taken in error SPS
 - Christopher Fagone – Former School Custodian, 4.75 years
 - Matthew Donovan – Former School Custodian, .25 years
7. **Buyback Requests:**
8. **Old Business:**
9. **New Business:**
 - Warrant Article - COLA
10. **Administrator Updates:**
11. **Executive Session**
 - Accidental Disability Application