

**Swampscott Retirement Board
Meeting Minutes
April 29, 2019**

A joint meeting of the Contributory Retirement Board and the Finance Committee was held in the Administration Building, 22 Monument Avenue, 1st Floor Conference Room on Monday, April 29, 2019.

Retirement Board Attendance – Thomas H. Driscoll, Jr. Chair, John F. Behen, Jr., Vice Chair, Kevin F. Breen, Cheryl Herrick-Stella, Robert Powell, III (via telephone call) and Retirement Administrator, Nancy Lord.

The meeting was called to order at 7:05pm.

COLA Article Presentation:

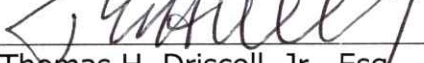
The Board reviewed its PowerPoint presentation to the Finance Committee relative to the Board's sponsored Article for the upcoming Town Meeting. The Article, if passed would raise the COLA base for retirees from 13k to 14k.

After a lengthy discussion, the Board voted unanimously to adjourn the meeting at 8:30pm.

Respectfully submitted,


Nancy A. Lord

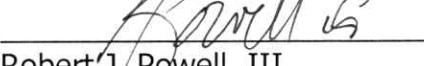
Retirement Administrator


Thomas H. Driscoll, Jr., Esq. Chair, Appointed


John F. Behen, Jr. Vice-Chair, Elected Member


Kevin F. Breen Elected Member


Cheryl Herrick-Stella Ex-Officio


Robert J. Powell, III Appointed Member