

**Swampscott Retirement Board
Meeting Minutes
May 21, 2018**

A meeting of the Contributory Retirement Board was held the Swampscott High School, 200 Essex Street, Room C102 on Monday, May 21, 2018.

Attendance – Chairman, Thomas H. Driscoll, Jr. Esq., Vice Chair, John F. Behen Jr., Kevin F. Breen, Robert Powell, III and Retirement Administrator, Nancy Lord.

The meeting was called to order at 6:22am

Intra-Municipal Agreement Discussion

The Board had a lengthy discussion regarding the draft Intra-Municipal Agreement proposed by the Town for services by and between the Swampscott Board of Selectmen and the Retirement Board. The Board members will continue to review the draft and provide comments/questions/concerns to the Administrator. Once all feedback is provided, the Administrator will forward the Agreement to the Board's counsel for review.

On a motion made by John Behen and seconded by Kevin Breen, the Board voted to notify the Town of its intention to approve a final version of the Agreement after edited and approved by Counsel, on or before July 1, 2018 and accept the contract cost in Section 6 of the draft for FY'19-FY'21. Vote 4-0.

Adjournment

The Board voted on a motion made by Robert Powell and seconded by Kevin Breen to adjourn the meeting at 7:20pm. Vote 4-0

Respectfully Submitted,

Nancy A. Lord
Retirement Administrator

Thomas H. Driscoll, Jr., Esq.

Chair, Appointed

John F. Behen, Jr.

Vice-Chair, Elected Member

Kevin F. Breen

Elected Member

Cheryl Herrick Stella

Ex-Officio

Robert J. Powell, III

Appointed Member