

**Swampscott Retirement Board**  
**Minutes**  
**September 26, 2017**  
**1<sup>st</sup> Floor, Selectmen's Room**  
**8:00 A.M.**

Present: Thomas Driscoll , Jay Kiely, John Behen, Kevin Breen, Cheryl Stella  
Jeanne Darcy absent.

**1. Approve Minutes:** Approve the Minutes of August 29, 2017

Motion by Jay Kiely to approve the Minutes of August 29, 2017. 2<sup>nd</sup> by Thomas Driscoll.  
Unanimous.

**2. Superannuation Retirement:** One

Patricia Zuchero, Retirement Assistant Admin., Retirement 10/31/2017, 10 Years and 1 Month (Change of Date).

Motion to change date of retirement to 10/31/17 for Patricia Zuchero by Jay Kiely. 2<sup>nd</sup> by John Behen.  
Unanimous.

**Disability Retirement:** One

Kristina Scarponi, D.P.W.(applied on 4/1/2017)

Motion to table until next month by Thomas Driscoll. 2<sup>nd</sup> Jay Kiely.  
Unanimous.

Stephen DeFelice, D.P.W. waiting on clarification from Medical Panel

**3. Acceptance of New Member Enrollments:** 14

Shicoran Adams, School Dept., Building Sub, 08/28/2017  
Anne Bolthrunis, School Dept., ESP, 08/28/2017  
Alexsys Candelario , School Dept., ESP, 08/28/2017  
Molly Carey, School Dept., ABA Tutor, 08/28/2017  
Julie Coleman, School Dept., Literacy Tutor, 08/30/2017  
Bethany Cook, School Dept., Academic Tutor, 08/28/2017  
Olivia DiGiammarino, School Dept., ABA Tutor, 08/28/2017  
Jacob Fitzbugh, School Dept., Metco Academic Support Specialist, 08/28/2017

Crystal Lopez, School Dept., Admin., 09/13/2017  
Jessica Raymond, School Dept., ABA Tutor, 08/28/2017  
Kimberly Robles, School Dept., ABA Tutor, 08/28/2017  
Erica Roth, School Dept., ABA Tutor, 08/28/2017  
Megan Smith, School Dept., Perm. Sub, 09/07/2017  
Natalie Swanstrom, DPW Dept., Admin Asst., 08/23/2017

Motion by John Behen to accept new members. 2<sup>nd</sup> by Jay Kiely.  
Unanimous.

**4. Refunds & Transfers**

One

Jenna Klemonski, School Dept., Short Term Sub. Resigned 01/24/2017  
Transfer to Teachers.

Motion by Kevin Breen to accept Transfer for Jenna Klemonski. 2<sup>nd</sup> by Thomas Driscoll.  
Unanimous.

**5. Administrative Reports put on File:**

PERAC #28 Selection of Fifth Member and Board Employees  
PERAC #29 Vendor Disclosures

**6. Deaths**

None

**7. Expenses:**

**Accounts Payable Warrant 09/29/2017**      \$    3,189.45

Motion by Jay Kiely to accept Accounts Payable Warrant of 09/29/2017. 2<sup>nd</sup> by John Behen.  
Unanimous.

**Payroll Warrant 09/29/2017**                      \$455,042.42

Motion by John Behen to accept Payroll Warrant of 09/29/2017. 2<sup>nd</sup> by Jay Kiely.  
Unanimous.

**Prior Business:**

- Supplemental Rules and Regulations. I have sent to PERAC to review and advise
- Discussion on Salary. Tabled from last month.

- Board needs to vote on Funding Schedule. Tabled.
- One of our retirees retired on 10/31/1987. He deceased on 04/15/2016. His wife is receiving 2/3 of his pension, \$179.44. Nicholas Favorito at the State Retirement Board informed me that they too were giving him a pension. I am still working on calculations it will take a while he has been retired for 30 years.

**New Business:**

- Dahab Associates will be attending meeting to review the small cap and mid cap RFP's. We have narrowed Small Cap to 3 Managers and Mid Cap to 3 Managers. will interview on October 24, 2017 for Small Cap and October 31, 2017 for Mid Cap.
- Discussion on lump sum payment to member and retirement deduction that should be taken. Send into PERAC and forward the same to Attorney Sacco.
- July Trial Balance
- Any other Business

Meeting Adjourned.

_____	Chair, Appointed
Thomas H. Driscoll, Esq.	

_____	Elected Member
John F. Behen, Jr.	

_____	Appointed Member
John T. Kiely, Jr.	

_____	Elected
Kevin F. Breen	

_____	Ex-Officio
Cheryl Stella	