

Swampscott Retirement Board
Minutes
July 25, 2017
1st Floor, Conference Room
8:00 A.M.

Present: Thomas Driscoll (call in), Jay Kiely, John Behen, Kevin Breen, Cheryl Stella
and Jeanne Darcy

Call to Order by Chief Breen.

1. Approve Minutes: June 27, 2017/Executive Session Minutes

Motion by Thomas Driscoll to approve the Minutes of June 27, 2017. 2nd by John Behen.
Unanimous.

Motion by Tom Driscoll to approve the Executive Session Minutes of July 3, 2017. 2nd
by John Behen.
Unanimous.

2. Superannuation Retirement: Two

Member Survivor Benefits, 12(2)(d), for Daniel Belkas, 16 Years and 10 Months

Motion by Jay Kiely to approve the Survivor Benefits for Daniel Belkas. 2nd by John
Behen.
Unanimous.

Remo Zimbaldi, Fire Dept., retire on 07/20/2017, 32 Years and 6 Months

Motion by John Behen to approve the retirement of Remo Zimbaldi. 2nd by Jay Kiely.
Unanimous.

Disability Retirement: Two

Stephen DeFelice, D.P.W. waiting on clarification from Medical Panel
William Hyde, Fire Dept.

Motion by Jay Kiely to allow Medical Panel Request for William Hyde under the
presumption law. 2nd by John Behen.
Unanimous.

3. **Acceptance of New Member Enrollments:** None

4. **Refunds & Transfers** None

5. **Administrative Reports put on File:**

PERAC #21 Mandatory Retirement Board Member Training -3rd Quarter

PERAC #22 Prosper and the Legal Review of Disabilities

PERAC News Flash Age Discrimination in Retirement Law

Educational Seminars for Board Administrators and Board Members

6. **Deaths** None

7. **Expenses:**

Accounts Payable Warrant 07/28/2017 \$14,685.50

Motion by Jay Kiely to approve the Accounts Payable Warrant of July 25, 2017.

2nd by John Behen.

Unanimous.

Payroll Warrant 07/28/2017 \$449,982.29

Motion by Jay Kiely to approve the Payroll Warrant of July 25, 2017. 2nd by John Behen.

Unanimous

Prior Business:

- Support and Hosting Agreement tabled from last month. This does not mean we are locked in with PTG. If we were to get new software company they would transfer the files. I have attached updated Boards that have utilized this.

PTG will be coming to our August 29, 2017 Meeting.

- Supplemental Rules and Regulations. I have sent to PERAC to review

New Business:

- 8:30 Larry Stone, Stone Consulting is present to review the Actuary

- Cost of Living has been given to retirees this month
- Discussion on Salary

Motion by Jay Kiely to table until next month. 2nd by John Behen.
Unanimous.

- May Trial Balance/Bank Statement
- Jay Kiely has stated that he does not want reappointment when his term is up on January 07, 2018.
- Any other Business
- Meeting Adjourned.

_____	Chair, Appointed
Thomas H. Driscoll, Esq.	

_____	Elected Member
John F. Behen, Jr.	

_____	Appointed Member
John T. Kiely, Jr.	

_____	Elected
Kevin F. Breen	

_____	Ex-Officio
Cheryl Stella	